

MOR-1

UNITED STATES BANKRUPTCY COURT

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK
PROPOSED PLAN DATE: _____

PETITION DATE: _____
DISTRICT OF TEXAS: Western
DIVISION: San Antonio

MONTHLY OPERATING REPORT SUMMARY FOR MONTH

November

2021

MONTH	June	July	August	September	October	November
REVENUES (MOR-6)	0.00	150.00	50,000.00	7,142,789.41	3.00	0.00
EXPENSES (MOR-6) (EXCLUDING TAXES (MOR-6))	-2,217.91	-766.79	47,813.51	7,057,737.95	3.00	0.00
NET INCOME (LOSS) (MOR-6)	-2,217.91	-766.79	47,813.51	6,401,675.96	3.00	0.00
PAYMENTS TO CREDITORS (MOR-6)	0.00	0.00	0.00	0.00	0.00	0.00
PAYMENTS TO PROFESSIONALS (MOR-6)	0.00	0.00	0.00	31,240.00	0.00	0.00
TOTAL DISTRIBUTION (MOR-6)	-2,217.91	-766.79	2,186.49	6,626,260.80	3.00	0.00

The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee

REQUIRED INSURANCE MAINTAINED

AS OF SIGNATURE DATE

EXP.

DATE

CASUALTY YES () NO ()
LIABILITY YES () NO ()
VEHICLE YES () NO ()
WORKERS YES () NO ()
OTHER YES () NO ()

Are all accounts receivable being collected within terms?

CIRCLE ONE

☒ Yes ☐ No

Are all post-petition liabilities, including taxes, being paid within terms?

☒ Yes ☐ No

Have any pre-petition liabilities been paid?

☒ Yes ☐ No

If so, describe

Are all funds received being deposited into DIP bank accounts?

☒ Yes ☐ No

Were any assets disposed of outside the normal course of business?

Yes ☒ No ☐

If so, describe

Are all U.S. Trustee Quarterly Fee Payments current?

☒ Yes ☐ No

What is the status of your Plan of Reorganization?

ATTORNEY NAME:

Ronald Smeberg

FIRM NAME:

The Smeberg Law Firm, PLLC

ADDRESS:

4 Imperial Oaks

CITY, STATE, ZIP:

San Antonio Texas 78248

TELEPHONE/FAX:

210-695-6664

I certify under penalty of perjury that the following complete
Monthly Operating Report (MOR), consisting of MOR-1 through
MOR-9 plus attachments, is true and correct.

SIGNED X

[Signature]

TITLE:

Mgr

(ORIGINAL SIGNATURE)

(PRINT NAME OF SIGNATORY)

DATE

Revised 07/01/98

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CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

COMPARATIVE BALANCE SHEETS

ASSETS	FILING DATE*	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
		June	July	August	Septemer	October	November
CURRENT ASSETS							
Cash		4,386.20	2,168.29	1,401.50	49,215.01	893,954.12	893,954.12
Accounts Receivable, Net							
Inventory: Lower of Cost or Market							
Prepaid Expenses							
Investments		477,490.11	477,490.11	477,490.11	-10,895.00	-10,895.00	-10,895.00
Other							
TOTAL CURRENT ASSETS	0.00	481,876.31	479,658.40	478,891.61	38,320.01	883,059.12	883,059.12
PROPERTY, PLANT & EQUIP. @ COST							
Less Accumulated Depreciation							
NET BOOK VALUE OF PP & E	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS							
1. Tax Deposits							
2. Investments in Subsidiaries							
3. Electric Deposit							
4.							
TOTAL ASSETS	\$0.00	\$481,876.31	\$479,658.40	\$478,891.61	\$38,320.01	\$883,059.12	\$883,059.12

* Per Schedules and Statement of Affairs

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Revised 07/01/98

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Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

COMPARATIVE BALANCE SHEETS

LIABILITIES & OWNER'S EQUITY	FILING DATE*	MONTH June	MONTH July	MONTH August	MONTH Septemer	MONTH October	MONTH November
LIABILITIES							
POST-PETITION LIABILITIES(MOR-4)							
PRE-PETITION LIABILITIES							
Notes Payable - Secured		5,900,000.00	5,900,000.00	5,900,000.00			
Priority Debt							
Federal Income Tax							
FICA/Withholding							
Unsecured Debt		73,330.95	73,330.95	73,330.95	111,168.58	111,168.58	111,168.58
Other		183,174.52	183,174.52	183,174.52			
TOTAL PRE-PETITION LIABILITIES	0.00	6,156,505.47	6,156,505.47	6,156,505.47	111,168.58	111,168.58	111,168.58
TOTAL LIABILITIES	0.00	6,156,505.47	6,156,505.47	6,156,505.47	111,168.58	111,168.58	111,168.58
OWNER'S EQUITY (DEFICIT)							
PREFERRED STOCK							
COMMON STOCK							
ADDITIONAL PAID-IN CAPITAL		-5,605,684.41	-5,605,684.41	-5,605,684.41	-5,605,684.41	-5,605,684.41	-5,605,684.41
RETAINED EARNINGS: Filing Date							
RETAINED EARNINGS: Post Filing Date		-73,061.24	-73,061.24	-73,061.24	6,377,574.95	6,377,574.95	6,377,574.95
TOTAL OWNER'S EQUITY (NET WORTH)	0.00	-5,678,745.65	-5,678,745.65	-5,678,745.65	771,890.54	771,890.54	771,890.54
TOTAL LIABILITIES & OWNERS EQUITY	\$0.00	\$477,759.82	\$477,759.82	\$477,759.82	\$883,059.12	\$883,059.12	\$883,059.12

* Per Schedules and Statement of Affairs

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Revised 07/01/98

Revised 07/01/98

Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

SCHEDULE OF POST-PETITION LIABILITIES

	MONTH June	MONTH July	MONTH August	MONTH Septemer	MONTH October	MONTH November
<i>TRADE ACCOUNTS PAYABLE</i>						
TAX PAYABLE						
Federal Payroll Taxes						
State Payroll Taxes						
Ad Valorem Taxes						
Other Taxes						
TOTAL TAXES PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00
SECURED DEBT POST-PETITION						
ACCRUED INTEREST PAYABLE						
ACCRUED PROFESSIONAL FEES*						
OTHER ACCRUED LIABILITIES						
1.						
2.						
3.						
TOTAL POST-PETITION LIABILITIES (MOR-3)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

*Payment requires Court Approval

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Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

AGING OF POST-PETITION LIABILITIES
MONTH

DAYS	TOTAL	TRADE ACCOUNTS	FEDERAL TAXES	STATE TAXES	AD VALOREM, OTHER TAXES	OTHER
0-30	0.00					
31-60	0.00					
61-90	0.00					
91+	0.00					
TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

AGING OF ACCOUNTS RECEIVABLE

MONTH	June	July	August	Septemer	October	November
0-30 DAYS						
31-60 DAYS						
61-90 DAYS						
91+ DAYS						
TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLC

CASE NUMBER: 20-50805-RBK

	MONTH June	MONTH July	MONTH August	MONTH Septemer	MONTH October	MONTH November	FILING TO DATE
REVENUES (MOR-1)	0.00	150.00	50,000.00	7,142,789.41	3.00		7,308,254.69
TOTAL COST OF REVENUES							6,218.96
GROSS PROFIT	0.00	150.00	50,000.00	7,142,789.41	3.00	0.00	7,302,035.73
OPERATING EXPENSES:							
Selling & Marketing							0.00
General & Administrative	15.00	15.00	27.00	29.93	0.00		2,087.93
Insiders Compensation							0.00
Professional Fees	0.00	0.00	0.00	52,757.00	0.00		199,683.07
Other	1,400.00	398.79	750.00	23,578.28			39,343.67
Other	802.91	503.00	1,409.49	8,686.25			27,284.12
TOTAL OPERATING EXPENSES	2,217.91	916.79	2,186.49	85,051.46	0.00	0.00	268,398.79
INCOME BEFORE INT, DEPR/TAX (MOR-1)	-2,217.91	-766.79	47,813.51	7,057,737.95	3.00	0.00	7,033,636.94
INTEREST EXPENSE				530,000.00			530,000.00
DEPRECIATION							0.00
OTHER (INCOME) EXPENSE*							0.00
OTHER ITEMS**				126,061.99			126,061.99
TOTAL INT, DEPR & OTHER ITEMS	0.00	0.00	0.00	656,061.99	0.00	0.00	656,061.99
NET INCOME BEFORE TAXES	-2,217.91	-766.79	47,813.51	6,401,675.96	3.00	0.00	6,377,574.95
FEDERAL INCOME TAXES							0.00
NET INCOME (LOSS) (MOR-1)	(\$2,217.91)	(\$766.79)	\$47,813.51	\$6,401,675.96	\$3.00	\$0.00	\$6,377,574.95

Accrual Accounting Required, Otherwise Footnote with Explanation.

* Footnote Mandatory.

** Unusual and/or infrequent item(s) outside the ordinary course of business requires footnote.

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Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

CASH RECEIPTS AND DISBURSEMENTS	MONTH	MONTH June	MONTH July	MONTH August	MONTH Septemer	MONTH October	MONTH November	FILING TO DATE	
1. CASH-BEGINNING OF MONTH	\$0.00	\$4,386.20	\$2,168.29	\$1,401.50	\$49,215.01	\$893,954.12	\$893,954.12	\$0.00	
RECEIPTS:									
2. CASH SALES		0.00	0.00		0.00	0.00	0.00	13,315.28	
3. COLLECTION OF ACCOUNTS RECEIVABLE								0.00	
4. LOANS & ADVANCES (attach list)		0.00						73,330.95	
5. SALE OF ASSETS					7,450,000.00			7,450,000.00	
6. OTHER (attach list)			150.00	50,000.00		3.00		152,150.00	
TOTAL RECEIPTS**	0.00	0.00	150.00	50,000.00	7,450,000.00	3.00	0.00	7,688,796.23	
(Withdrawal) Contribution by Individual Debtor MFR-2*								0.00	
DISBURSEMENTS:									
7. NET PAYROLL								0.00	
8. PAYROLL TAXES PAID								0.00	
9. SALES, USE & OTHER TAXES PAID								1,844.00	
10. SECURED/RENTAL/LEASES								0.00	
11. UTILITIES & TELEPHONE		408.12	398.79	0.00	3,668.76	0.00	0.00	8,423.01	3947.34
12. INSURANCE					5,017.49		0.00	5,017.49	
13. INVENTORY PURCHASES								0.00	
14. VEHICLE EXPENSES								0.00	
15. TRAVEL & ENTERTAINMENT								0.00	
16. REPAIRS, MAINTENANCE & SUPPLIES		1,794.79	503.00	1,409.49	9,257.65	0.00	0.00	39,455.20	26490.27
17. ADMINISTRATIVE & SELLING		15.00	15.00	27.00	15.00	3.00	0.00	243.61	168.61
18. OTHER (attach list)					6,556,061.99			6,556,061.99	
TOTAL DISBURSEMENTS FROM OPERATIONS	0.00	2,217.91	916.79	1,436.49	6,574,020.89	3.00	0.00	6,611,045.30	
19. PROFESSIONAL FEES		0.00	0.00		31,240.00			178,166.10	
20. U.S. TRUSTEE FEES			0.00	750.00				5,630.71	4880.74
21. OTHER REORGANIZATION EXPENSES (attach list)								0.00	
TOTAL DISBURSEMENTS**	0.00	2,217.91	916.79	2,186.49	6,605,260.89	3.00	0.00	6,794,842.11	
22. NET CASH FLOW	0.00	-2,217.91	-766.79	47,813.51	844,739.11	0.00	0.00	893,954.12	-5662092
23. CASH - END OF MONTH (MOR-2)	\$0.00	\$2,168.29	\$1,401.50	\$49,215.01	\$893,954.12	\$893,954.12	\$893,954.12	\$893,954.12	

* Applies to Individual debtors only

**Numbers for the current month should balance (match)

RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

MOR-7

Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

CASH ACCOUNT RECONCILIATION
MONTH OF 11/1-11/30/2021

BANK NAME	Broadway			Broadway	
ACCOUNT NUMBER	[REDACTED] 3640	#	#	[REDACTED] 3640	
ACCOUNT TYPE	OPERATING	PAYROLL	TAX	OTHER FUNDS	TOTAL
BANK BALANCE	-3.00			893,957.12	\$893,954.12
DEPOSITS IN TRANSIT	0.00				\$0.00
OUTSTANDING CHECKS	0.00				\$0.00
ADJUSTED BANK BALANCE	(\$3.00)	\$0.00	\$0.00	\$893,957.12	\$893,954.12
BEGINNING CASH - PER BOOKS	-3.00			893,957.12	\$893,954.12
RECEIPTS*					\$0.00
TRANSFERS BETWEEN ACCOUNTS					\$0.00
(WITHDRAWAL) OR CONTRIBUTION BY INDIVIDUAL DEBTOR MFR-2	0.00				\$0.00
CHECKS/OTHER DISBURSEMENTS*					\$0.00
ENDING CASH - PER BOOKS	(\$3.00)	\$0.00	\$0.00	\$893,957.12	\$893,954.12

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*Numbers should balance (match) TOTAL RECEIPTS and
TOTAL DISBURSEMENTS lines on MOR-7

Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U.S. Bankruptcy Code) and the professionals. Also, for insiders, identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary).

INSIDERS: NAME/COMP TYPE	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
1.						
2.						
3.						
4.						
5.						
6.						
TOTAL INSIDERS (MOR-1)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

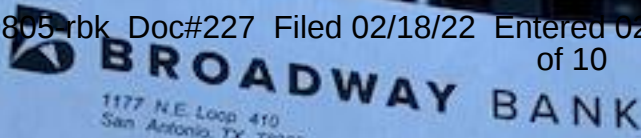
PROFESSIONALS	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	06/01-06/30/2021	07/01-07/31/2021	08/01-08/31/2021	9/1-9/30/2021	10/1-10/31/2021	11/1-11/30/2021
1. Douglas Deffenbaugh CPA				4,740.00		
2. CJ Mueller & Assoc				26,500.00		
3.						
4.						
5.						
6.						
TOTAL PROFESSIONALS (MOR-1)	\$0.00	\$0.00	\$0.00	\$31,240.00	\$0.00	\$0.00

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1177 N.E. Loop 410
San Antonio, TX 78209

Account Number
[REDACTED] 3032
Page 1 of 2

broadway.bank
800.537.7880

KRISJENN RANCH LLC
DEBTOR IN POSSESSION #2
CASE# 20-50805
410 SPYGLASS RD
MCQUEENEY TX 78123-3418

Bank Statement

SUMMARY OF ACCOUNTS

Account Type	Account #	Balance as of Nov 30, 2021	YTD Interest
ADVANTAGE BUSINESS CHECKING	[REDACTED] 3032	\$893,957.12	\$0.00

This statement reports your balances and activity from Oct 31, 2021 thru Nov 30, 2021 on the following accounts.

ADVANTAGE BUSINESS CHECKING	Account # [REDACTED] 3032	Balance: \$893,957.12
Balance Last Statement		\$893,957.12
Total Debits		0.00
Balance This Statement		\$893,957.12

Running Balances		Date	Balance	Date	Balance
Date	Balance				
10-31	\$893,957.12				

END OF STATEMENT